

CITY UNION BANK LIMITED

Credit Recovery and Management Department

Phone: 0435-2432322, Fax: 0435-2431746

RE-TENDER-CUM-AUCTION SALE NOTICE UNDER SARFAESI ACT 2002

The following property/ies mortgaged to City Union Bank Limited will be sold in Re-Tender-

cum-Public Auction by the Authorised Officer of the Bank, under Rule 8 (6) & 9 of the Security

Interest (Enforcement) Rules, 2002, under the SARFAESI Act, 2002, for recovery of a sum

charged from 12-11-2024 onwards and other expenses, any other dues to the Bank by the borrowers / guarantors No.1) M/s. Chennai Gold House, Ground Floor, Shop No. 20, Jain Plaza No.63, Sir Theyagaraya Road, Pondy Bazar, T.Nagar, Chennai -600017. No.2) Mr. Phijo Jose, S/o. K.C. Jose, No.10F, Ramaniyam Auroville Apartments, No.1/584, Pallavaram, Thoraipakkam Road, Chennai - 600097. No.3) Mrs. Fougy Francis, W/o. Phijo Jose, No. 10F, Ramaniyam Auroville Apartments, No. 1/584, Pallavaram, Thoraipakkam Road, Chennai - 600097. No.4) Mrs. Mincy, W/o. P.D. Vargheese, Pudussery House, Calvary Corner, Poothole, S.O. Thirissur - 680004, No.5) Mr. Jose, S/o. Chakkunni, Thattil Karimpanakkal House, Pulari Nagar, Thalore P.O., Thrissur - 680306. Immovable Properties Mortgaged to our Bank Schedule - A: (Property Owned by Mr. Jose, S/o. Chakkunni) Item No.1: 9.00 Ares in Sy. No. 117/115 of Edakunny Village, Thrissur Taluk, Thrissur District with all the improvements therein : Boundaries (As per location Certificate) : East - Vazhi, North - Property of Thattil Karimpanakkal Davis, West - Property of Railways, South - Property

Schedule - B: (Property Owned by Mr. Jose, S/o. Chakkunni) All that piece and parcel of land in 6.68 Ares and the building now existing and the super structure to be put up thereon in Re.Sy. No.117/102 of Edakkunny Village, Thrissur Taluk, Thrissur District with all the improvements therein. Boundaries (as Per Location Certificate): East: Vazhi, North: Property of Chittilappilly Rappai, West: Property of Railways, South: Property of Thattil Karimpanakkal Davis. S.No. 117/02 and Extent 6.68 Ares. Schedule - C: (Property Owned by Mrs. Mincy, W/o. P.D. Vargheese) Item No.1: 9.71 Ares in Re S No. 13/1-5 of Thangalur Village, Thrissur Taluk, Thrissur District with all improvements thereon. <u>Boundaries (As per Location Certificate)</u>: East - Property of Mohideen and Kabeer, North - Private Road, West - Private Road, South - Property of Jose.

Schedule - D: (Property Owned by Mrs. Mincy, W/o. P.D. Vargheese) 17.57 Ares in Re S No. 13/1 part of Thangalur Village, Thrissur Taluk, Thrissur District with all improvements thereon. <u>Boundaries (As location Certificate)</u>: East - Property of Mohideen and Kabeer, North - Private Road, West - Private Road, South - Property of

Reserve Price: Rs.2,36,00,000/-(Rupees Two Crore Thirty Six Lakh only) (For Schedule A, B, C & D) RE-AUCTION DETAILS

(1) The intending bidders should be present in person for the auction and participate personally and give a declaration in writing to the effect that he/she is bidding for himself / herself. (2) The intending bidders may obtain the Tender Forms from The Manager, City Union Bank Limited, Thrissur Branch, 29/722/1, A.R.Tower (Opp. Thiruvambady Temple), Shoranur Road, Thrissur 680022. (3) The intending bidders should submit their bids only in the Tender Form prescribed in sealed envelopes addressed to **The Authorised Officer**, **City Union Bank Ltd.**, together with a Pay Order / Demand Draft for an EMD of 10% of the Reserve Price, drawn in favour of "City Union Bank Ltd." on or before 12.00 Noon on the date of Tender-cum-Auction Sale hereby notified. (4) For inspection of the property and other particulars, the intending purchaser may contact : Telephone No. 0487-2323058, Cell No.9349030556. (5) The property/ies are sold on "As-is-where-is", "As-is-what-is" and "whatever-there is" basis. (6) The sealed tenders will be opened in the presence of the intending bidders at 01.00 p.m. on the date of Tender-cum-Auction Sale hereby notified. Though in general the sale will be by way of closed tenders, the Authorised Officer may, at his sole discretion, conduct an Open Auction among the interested bidders who desire to quote a bid higher than the one received in the closed tender process, and in such an event, the sale shall be conferred on the person making highest bid. The sale, however, is subject to confirmation of City Union Bank Limited. (7) The successful bidder shall have to pay 25% (inclusive of EMD paid) of the sale amount immediately on completion of sale and the balance amount of **75%** within **15 days** from the date of confirmation of sale, failing which the initial deposit of 25% shall be forfeited. (8) The Sale Certificate will be issued by the Authorised Officer in favour of the successful purchaser only after receipt of the entire sale consideration within the time limit stipulated herein. (9) The successful purchaser shall bear the charges / fees payable for conveyance, such as stamp duty, registration fee etc., as applicable under law. (10) The successful bidder should pay the statutory dues (lawful house tax, electricity charges and other dues), TDS, GST if any, due to Government, Government Undertaking and local bodies. (11) The Authorised Officer shall have all the powers to accept or reject the bids or postpone or cancel

Regd. Office: 149, T.S.R. (Big) Street, Kumbakonam, Thanjavur District,

of Naduvil Sanjeevan. S.No.Re. Sy.No.117/115, Extent: 9.00 Ares.

R.S. No.13/1-5, Extent: 17.57 Ares

Jose. R.S. No.13/1 Part, Extent - 17.57 Ares.

Date of Re-Tender-cum-Auction Sale

03-01-2025

Terms and Conditions of Re-Tender-cum-Auction Sale:

the sale without assigning any reason whatsoever. Place: Kumbakonam, Date: 13-12-2024

of Rs.2,99,39,497/- (Rupees Two Crore Ninety Nine Lakh Thirty Nine Thousand Four Hundred and Ninety Seven only) as on 11-11-2024 together with further interest to be

Administrative Office: No.24-B. Gandhi Nagar. Kumbakonam - 612001. E-Mail id: crmd@cityunionbank.in,

Tamil Nadu - 612001, CIN - L65110TN1904PLC001287, Telephone No.0435-2402322, Fax: 0435-2431746, Website: www.cityunionbank.com

Authorised Officer

Venue City Union Bank Limited, Thrissur Branch, 29/722/1, A.R.Tower (Opp. Thiruvambady Temple), Shoranur Road, Thrissur - 680022.

Telephone No.0487-2323058, Cell No. 9349030556